

Westoba

WINTER 2005

first in our community

Open Houses

On Friday, September 10, members and Westoba staff were treated to an open house to view the expanded facilities at the **Ninette Branch**. Refreshments were served, and the Ninette staff provided tours of their new offices.

Many members were the lucky recipients of door prizes (which are shown below on display in the new office).



Glenboro members and Westoba staff enjoyed an evening of Wine and Cheese on September 27, and had an opportunity to view the branch's expanded facilities. Shown below is long time member Morley Davidson, enjoying a little something from the delicious food trays.

As an added bonus, both Ninette and Glenboro Branches provided an opportunity for Westoba members to have their family portraits taken by IPG Photo Inc. at each of the respective locations. The photo sessions were well attended.



Christmas Greetings

Dear Fellow Member:

As we move a little closer to this holiday season and another year is drawing to a close, we at Westoba are reminded how much our organizational successes depend upon the patronage of our members.

We would like to take this opportunity to thank you for your past business with Westoba and say how much we look forward to continuing our business relationship with you. Our knowledgeable friendly staff professionals are committed to continuing to provide you with the finest products and

services available.

From the Board of Directors, Management and Staff, we wish you and yours a Very Merry Christmas and a Happy New Year.

Sincerely,

Wayne Tomlinson
Board Chair

Wayne McLeod
President and CEO



Westoba
Credit Union Ltd
First in Our Community

Credit Union Day

Westoba Credit Union members enjoyed delicious dessert items and refreshments to celebrate Credit Union Day on October 21. They also took part in draws for door prizes at each of our branch locations.

Each year, Credit Unions and Co-operatives across Canada celebrate their heritage during this time. This year the Credit Union theme was "Youth: The Future of Co-operation" and Westoba held an essay/picture contest for our youth. Contestants were asked to write a short essay or colour/draw a picture on "What My Credit Union Means to Me" in the hopes of winning a World Timer clock/calculator.

Congratulations to our winners, Cassidy Carels and Elijah Carels both of Bruxelles Branch, Cole Porter from Glenboro Branch, Jenna Moffat from La Riviere Branch, and Sheyi Osiname from the 10th Street Branch, who will each be presented their clock/calculator at their branch location. As well, each youth attending Credit Union Day celebrations was presented with a Credit Union carabiner with lanyard and ring.



your money

RRSPs

Start **NOW**, reap big rewards

Teens and young adults may think retirement is so far in the distant future that it's not a consideration for their financial decisions, but there are several ways you can take advantage of the double-whammy of RRSP financial benefits if you start early.

Financial planners agree that the most powerful tool available when saving your money is compound interest. Compounding is an exponential way that money grows. (Remember exponents from math class? Small numbers get big very quickly!) The earlier you start retirement savings, the greater the exponential effect of compounding and the lesser amount of your money needed to reach the same goal. The concept is simple: save money during your work years, defer tax on it until you're not working and pay less tax when you need the money most—in retirement.

You have to be 18 years old to start an RRSP, but even a 16 year old can start planning for it. If you file a tax return, even with earnings too small to pay income tax, the allowance for your RRSP contributions begins to accumulate. That means the year you turn 18, you will already have built up a contribution allowance and you can take advantage of the tax deferral in future years. Westoba Credit Union has financial advisors who can explain how to set up an RRSP, if you are 18 or older, or help you open an account specifically to save some money to contribute to one in the

future, if you are under 18.

Once you have an RRSP set up, you'll want to start building your assets as early as possible. Ask your Credit Union representative how to set up a regular debit from your account to your RRSP. Later, once you've built up some capital, your credit union can advise you on different financial investments to maximize your returns and minimize your risks. By



Karen McGillivray
Wealth Management Centre

"A deposit, as small as \$12.00 a week, earning 2.50% will accumulate to \$27,875 after 30 years and \$42,879 after 40 years."

starting sooner, you maximize the advantage of compound interest by using your savings and the interest earned towards your RRSP contribution.

It might help to think of an RRSP as a way to save for a rainy day later in life. Even if you absolutely, positively have to withdraw some of your RRSP savings—

while you're a poverty stricken college student, for instance—you will have deferred paying income tax on your investment and you will have earned interest on your capital as well.

A deposit, as small as \$12.00 a week, earning 2.50% will accumulate to \$27,875 after 30 years and \$42,879 after 40 years. If you increase this to \$25.00 weekly, you will have saved \$58,070 after 30 years and \$89,330 after 40 years. So start an RRSP early. Not only will you be able to reduce the amount of income tax payable, but you will also have compounded a nice nest egg for your retirement.



Take the worry out of traveling

Travel Insurance

When it comes to providing insurance for Canadians traveling or visitors arriving in Canada, CUIS Travel Insurance stands out as a leader. A medical emergency can ruin even the most well-planned holiday.

Through Westoba Credit Union, CUIS Travel Insurance is available when you need it before you travel. Call or drop into any one of our Westoba locations during business hours or call the CUIS Toll Free Number at 1-877-885-2847 to purchase by phone. You can begin coverage as soon as you need it.

If you travel frequently, CUIS even has convenient Annual Coverage, plus:

- Emergency Excess Hospital and Medical
- Visitors to Canada: Standard and Deluxe Plan
- Optional Plans:
 - Trip Interruption
 - Accidental Death and Disablement
 - Air Flight Accident

Credit Union members coast to coast feel secure in the knowledge that CUIS Travel Insurance is underwritten by Co-operators Life Insurance, a wholly Canadian-owned subsidiary of the Co-operators Group.

For Emergencies Call:

Toll Free 1-800-882-5246

Canada & USA

Collect Worldwide + 604-639-8849

Travel Insurance does not cover everything. Your insurance has exclusions, conditions and limitations. You should read and understand them before you travel. Pre-existing medical conditions may be excluded.

HOLIDAY CLOSURES

Westoba Branches & TeleService will be closed to observe these holidays:

Monday, December 27, for Christmas Day

Tuesday, December 28, for Boxing Day

Monday, January 3, for New Years Day

Membership Matters

Platinum Class MasterCard

"Because You Can With Platinum Plus"

CU Credit MasterCard offers a wide range of credit card products with unique features designed to fit your needs. The Platinum Class MasterCard offers you a very attractive point's acceleration program all its own.

The Platinum Class Travel Rewards program rewards you with a two percent return towards the travel of your choice. This travel rewards

program is more flexible and provides greater value than other airline-affiliated programs because you have the opportunity to select any airline, any travel time, and no black out periods. Transfer a balance of \$500 or more from a financial institution credit card or retail credit card and earn one point for every dollar you transfer.

Enjoy full coverage offered by

MasterRental, MasterTrip, Out-of-Country Medical Insurance, MasterLegal, MasterPurchase (Purchase Assurance and Extended Warranty), Accidental Death coverage, Trip Cancellation Insurance, Master RoadAssist and access to emergency cash and cards.

Call your Westoba Branch Office for complete details.

first in *your* community

Brandon Area Community Foundation

Brian Deutscher (centre), VP Marketing and Human Resources for Westoba Credit Union, is seen presenting a cheque for \$2000 to Brandon Area Community Foundation Chairperson Michael Leech (left) and board member Mel Wolfe (right). Westoba is proud to be a part of the great work that the Foundation does for our community and surrounding area communities.



Commonwealth Air Training Museum

A final donation pledge of \$5,000 to the Above and Beyond Campaign was made to Stephen Hayter, Executive Director/Business Manager, Commonwealth Training Museum, and presented by Westoba Credit Union Branch Manager Randy Brown. Westoba's contribution will assist with their plans for expansion to the museum, which is the only such national-level culture or heritage tourism location between Winnipeg and Regina.



Valleyview Kids Zone Day Care

Westoba Credit Union "Fat Cat" was busy entertaining the kids at the Valleyview Kids Zone Day Care Family Fun Night August 26. Shown here helping out "Fat Cat" was Brenda Gibson (right) from our 10th Street Branch and on the left one of the youngsters attending the Family Fun Night.



RCA Heritage Campaign at CFB Shilo

Westoba recently presented a donation of \$5,000 to the RCA Heritage "Targeting The Future" Campaign towards construction of a new facility for the Royal Canadian Artillery Museum at CFB Shilo. Pictured are (from left to right) Colonel (retired) Doug Briscoe, National Director of the RCA Heritage Campaign; Cindy Evans, Westoba Credit Union Branch Manager, Shilo Branch; Wayne Tomlinson, Board Chair - Westoba Credit Union Ltd; and Major General (retired) J. A. MacInnes, the Colonel Commandant of the RCA. Westoba's gift towards this facility will assist in telling the military history of Canada and Manitoba, as well as preserving over 65,000 priceless artifacts, including the largest collection of Canadian-made military vehicles in the world.



Contact us...

*ATM Locations

Brandon Corporate Office
1020 Princess Avenue
Brandon, MB R7A 0P8

729-2050

Brandon – 10th & Princess *
Brandon – 34th & Victoria *
Brandon – 1st & McTavish *
Wealth Management Centre –
Richmond Ave.*
Carberry *
Cartwright
Glenboro

729-2060
729-2080
729-2070
729-2060
834-6300
529-5600
827-6300

Killarney *
La Riviere
Mariapolis
Ninette
Belmont (sub-branch)
Pilot Mound
Rivers
Shilo*
Souris
Swan Lake
Bruxelles (sub branch)
The Pas *

523-5300
242-2777
836-6510
528-5400
537-6500
825-6300
328-6330
765-6350
483-6300
836-6500
526-6400
627-6300

TeleService

TeleService Representatives

Monday to Friday
8:00 am to 8:00 pm

Saturday
8:00 am to 4:00 pm

Automated TeleService
24 hours a day, 7 days a week

571-2928
Toll Free 1-877-937-8622



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